

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

NAME OF GOVERNMENT ADDRESS

Michigan River Water Conservancy District  
P.O. Box 13  
Walden, C.O. 80480

For the Year Ended  
12/31/20  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL  
FAX

Robert Carlstrom  
970-723-8470  
r.carlstrom@hotmail.com

### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:  
TITLE

Robert Carlstrom  
Asst.

FIRM NAME (if applicable)  
ADDRESS

DATE PREPARED  
(Must be prepared prior to Board)

### PREPARER (SIGNATURE REQUIRED)

Robert Carlstrom

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL  
(MODIFIED ACCRUAL BASIS)

PROPRIETARY  
(CASH OR BUDGETARY BASIS)

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## PART 2 - REVENUE

**REVENUE:** All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 20,000.00	
2-14	Charges for utility services	\$ 25.00	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 60,025.00	

## PART 3 - EXPENDITURES/EXPENSES

**EXPENDITURES:** All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ 2,800.00	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 3,465.00	
3-7	Accounting and legal fees	\$ 10,290.00	
3-8	Repair and maintenance	\$ 17,000.00	
3-9	Supplies	\$ 113.00	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ 34,479.08	
3-18	Debt service interest	\$ 13,248.00	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24	Miscellaneous	\$ 100.00	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 56,934.08	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

4-1 Does the entity have outstanding debt? Yes  No

If Yes, please attach a copy of the entity's Debt Repayment Schedule.

4-2 Is the debt repayment schedule attached? If no, MUST explain: Yes  No

4-3 Is the entity current in its debt service payments? If no, MUST explain: Yes  No

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts) (enter all amount as positive numbers)

	Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 441,600	-	\$ 344,779.03	\$ 407,121
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 441,600</b>	<b>\$ -</b>	<b>\$ 344,779</b>	<b>\$ 407,121</b>

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

4-5 Does the entity have any authorized, but unissued, debt? Yes  No

If yes: How much? \$ -

Date the debt was authorized:

4-6 Does the entity intend to issue debt within the next calendar year? Yes  No

If yes: How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for? Yes  No

If yes: What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements:

If yes: What is being leased? N/A

What is the original date of the lease? N/A

Number of years of lease? N/A

Is the lease subject to annual appropriation? Yes  No

What are the annual lease payments? \$ -

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

5-1 YEAR-END Total of ALL Checking and Savings Accounts Amount  Total

5-2 Certificates of deposit \$ 15,017 -

Total Cash Deposits \$ 25,260 -

Investments (if investment is a mutual fund, please list underlying investments): \$ 10,377 -

5-3 \$ -

\$ -

\$ -

\$ -

Total Investments \$ -

Total Cash and Investments \$ -

Please answer the following questions by marking in the appropriate boxes

5-4 Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.? Yes  No  N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? Yes  No  N/A

If no, MUST use this space to provide any explanations:

### PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

- 6-1 Does the entity have capital assets? Yes  No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: Yes  No

6-3

Complete the following capital assets table:

	Balance - beginning of the year	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 6736	\$ -	\$ -	\$ 6736
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain): <i>Redwood Dam</i>	\$ 1,319,442	\$ -	\$ -	\$ 1,319,442
Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -
(Please enter a negative or credit balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 1,386,178</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,386,178</b>

Please use this space to provide any explanations or comments.

### PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

- 7-1 Does the entity have an "old hire" firemen's pension plan? Yes  No
- 7-2 Does the entity have a volunteer firemen's pension plan? Yes  No

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>
What is the monthly benefit paid for 20 years of service per retiree as of Jan 12?	\$ -

Please use this space to provide any explanations or comments.

### PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? Yes  No  N/A

- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: Yes  No  N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Fund Name	Budgeted Expenditures/Expenses
<i>General Fund</i>	<i>66752.00</i>

### PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Yes No

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

### PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

10-1 Is this application for a newly formed governmental entity?

if yes: Date of formation:

[ ]

10-2 Has the entity changed its name in the past or current year?

if yes: Please list the NEW name & PRIOR name:

[ ]

10-3 Is the entity a metropolitan district?

Please indicate what services the entity provides:

[ ]

10-4 Does the entity have an agreement with another government to provide services?

if yes: List the name of the other governmental entity and the services provided:

[ ]

10-5 Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the

if yes: Date Filed:

[ ]

10-6 Does the entity have a certified Mill Levy?

if yes:

Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills	-
General/Other mills	-
Total mills	-

Please use this space to provide any explanations or comments.

Print the names of ALL members of current governing body below. A MAJORITY of the members of the governing body must complete and sign in the column below.

Board Member 1	Print Board Member's Name JAMES A BALLE JR.	I James A. Balle Jr., attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  Signed <u>James A. Balle Jr.</u> Date: <u>3-27-2021</u>
Board Member 2	Print Board Member's Name MARKUS FUNK	I T. Markus Funk, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  Signed <u>[Signature]</u> Date: <u>3/28/21</u>
Board Member 3	Print Board Member's Name CRAIG HARRISON	I Craig Harrison, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  Signed <u>[Signature]</u> Date: <u>3/27/2021</u>
Board Member 4	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  Signed _____ Date: _____
Board Member 5	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  Signed _____ Date: _____
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  Signed _____ Date: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  Signed _____ Date: _____

RESOLUTION

WHEREAS, Michigan River Conservancy District is entitled to apply for an exemption from audit requirements pursuant to C. R. S. 29-1-603 and 604; and

WHEREAS, said District wishes to avail itself of this statutory provision in order to avoid the cost and expense of an audit,

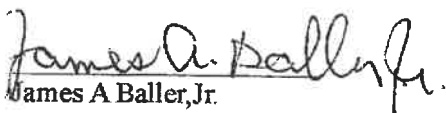
NOW THEREFORE, BE IT RESOLVED, that the board of directors of Michigan River Conservancy District are hereby authorized to sign and file the appropriate audit exemption documents with the office of the State Auditor.

BE IT FURTHER RESOLVED, that the Application for Exemption of Audit dated March

26, 2021

is approved and adopted by this Board.

Adopted this <sup>26</sup> day of March, 2021

  
James A Baller, Jr.  
President

**MICHIGAN RIVER WATER CONSERVANCY DISTRICT  
RESOLUTION TO ADOPT AND APPROPRIATE SUMS OF MONEY FOR BUDGET  
YEAR 2021**

Whereas, upon due and proper notice, published in accordance with the law, said budget was open for inspection by the public at a designated place; a public hearing was held on December 28, 2019 and interested parties were given the opportunity to file or register any objections to said Proposed 2020 budget and not having any the Board of Directors of the Michigan River Water Conservancy District at a meeting on December 28, 2020 adopted this Resolution. Markus Funk moved the Resolution for Adoption and Appropriation of the 2021 Budget. Jim Baller Jr. seconded and the resolution passed unanimously.

Signed



James Baller Jr.  
President

**COLORADO WATER CONSERVATION BOARD**

**LOAN REPAYMENT SCHEDULE**

<b>Borrower</b>	<b>Michigan River Water Conservancy District</b>	
<b>Loan Contract Number</b>	<b>C153577</b>	<b>RE2016-257</b>
<b>Principal</b>	<b>\$1,103,200.00</b>	
<b>Interest Rate</b>	<b>3.00%</b>	
<b>Frequency</b>	<b>Annual</b>	
<b>Term (In Years)</b>	<b>40</b>	
<b>First Payment Due</b>	<b>February 15, 1991</b>	
<b>Payment Amount</b>	<b>\$47,727.06</b>	

Loan Payment No.	Annual Payment Due Date	Annual Payment Amount	Principal	Interest	Principal BALANCE
1	15-Feb-91	\$47,727.06	\$ 14,631.06	\$ 33,096.00	\$ 1,103,200.00
2	15-Feb-92	\$47,727.06	\$ 15,069.99	\$ 32,657.07	\$ 1,088,568.94
3	15-Feb-93	\$47,727.06	\$ 15,522.09	\$ 32,204.97	\$ 1,073,498.95
4	15-Feb-94	\$47,727.06	\$ 15,987.75	\$ 31,739.31	\$ 1,057,976.86
5	15-Feb-95	\$47,727.06	\$ 16,467.39	\$ 31,259.67	\$ 1,041,989.11
6	15-Feb-96	\$47,727.04	\$ 16,961.39	\$ 30,765.65	\$ 1,025,521.72
7	15-Feb-97	\$47,727.06	\$ 17,470.25	\$ 30,256.81	\$ 1,008,560.33
8	15-Feb-98	\$47,727.06	\$ 17,994.36	\$ 29,732.70	\$ 991,090.08
9	15-Feb-99	\$47,727.06	\$ 18,534.19	\$ 29,192.87	\$ 973,095.72
10	1-Apr-00	\$47,727.06	\$ 19,090.21	\$ 28,636.85	\$ 954,561.53
11	1-Apr-01	\$47,727.06	\$ 19,662.90	\$ 28,064.16	\$ 935,471.32
12	1-Apr-02	\$47,727.06	\$ 20,252.83	\$ 27,474.23	\$ 915,808.42
13	1-Apr-03	\$47,727.06	\$ 20,860.39	\$ 26,866.67	\$ 895,555.59
14	1-Apr-04	\$47,727.06	\$ 21,486.20	\$ 26,240.86	\$ 874,695.20
15	1-Apr-05	\$47,727.06	\$ 22,130.79	\$ 25,596.27	\$ 853,209.00
16	1-Apr-06	\$47,727.06	\$ 22,794.71	\$ 24,932.35	\$ 831,078.21
17	1-Apr-07	\$47,727.06	\$ 23,478.55	\$ 24,248.51	\$ 808,283.50
18	1-Apr-08	\$47,727.06	\$ 24,182.91	\$ 23,544.15	\$ 784,804.95
19	1-Apr-09	\$47,727.06	\$ 24,908.40	\$ 22,818.66	\$ 760,622.04
20	1-Apr-10	\$47,727.06	\$ 25,655.65	\$ 22,071.41	\$ 735,713.64
21	1-Apr-11	\$47,727.06	\$ 26,425.32	\$ 21,301.74	\$ 710,057.99
22	1-Apr-12	\$47,727.06	\$ 27,218.08	\$ 20,508.98	\$ 683,632.67
23	1-Apr-13	\$47,727.06	\$ 28,034.62	\$ 19,692.44	\$ 656,414.59
24	1-Apr-14	\$47,727.06	\$ 28,875.66	\$ 18,851.40	\$ 628,379.97
25	1-Apr-15	\$47,727.06	\$ 29,741.93	\$ 17,985.13	\$ 599,504.31
26	1-Apr-16	\$47,727.06	\$ 30,634.19	\$ 17,092.87	\$ 569,762.38
27	1-Apr-17	\$47,727.06	\$ 31,553.21	\$ 16,173.85	\$ 539,128.19
28	1-Apr-18	\$47,727.06	\$ 32,499.81	\$ 15,227.25	\$ 507,574.98
29	1-Apr-19	\$47,727.06	\$ 33,474.80	\$ 14,252.26	\$ 475,075.17
30	1-Apr-20	\$47,727.06	\$ 34,479.05	\$ 13,248.01	\$ 441,600.37
31	1-Apr-21	\$47,727.06	\$ 35,513.42	\$ 12,213.64	\$ 407,121.32
32	1-Apr-22	\$47,727.06	\$ 36,578.82	\$ 11,148.24	\$ 371,607.90
33	1-Apr-23	\$47,727.06	\$ 37,676.19	\$ 10,050.87	\$ 335,029.08
34	1-Apr-24	\$47,727.06	\$ 38,806.47	\$ 8,920.59	\$ 297,352.89
35	1-Apr-25	\$47,727.06	\$ 39,970.67	\$ 7,756.39	\$ 258,546.42
36	1-Apr-26	\$47,727.06	\$ 41,169.79	\$ 6,557.27	\$ 218,575.75
37	1-Apr-27	\$47,727.06	\$ 42,404.88	\$ 5,322.18	\$ 177,405.96
38	1-Apr-28	\$47,727.06	\$ 43,677.03	\$ 4,050.03	\$ 135,001.08
39	1-Apr-29	\$47,727.06	\$ 44,987.34	\$ 2,739.72	\$ 91,324.05
40	1-Apr-30	\$47,727.06	\$ 46,336.71	\$ 1,390.35	\$ 46,336.71
<b>TOTALS</b>		<b>\$1,909,082.38</b>	<b>\$1,103,200.00</b>	<b>\$805,882.38</b>	<b>\$0.00</b>

2019  
2020